



DCM Named China's Venture Capital Firm of the Year

Portfolio Company Mbaobao Awarded Venture Deal of the Year

MENLO PARK, Calif. – June 23, 2011 – DCM, a leading international technology venture capital firm, today announced that it has been recognized by the Asian Venture Capital Journal (AVCJ) as Venture Firm of the Year for its successful investment strategy, its demonstrable exits and increasing significance in China. DCM also announced that Mbaobao, a leading Chinese e-commerce destination and rising star among DCM's more than 30 China investments, has been awarded Venture Deal of the Year.

“As one of the first venture capital firms to play a significant role in helping build early stage technology companies in China, it's an honor to be recognized as venture capital firm of the year and to be part of this inaugural award,” said David Chao, co-founder and general partner, DCM.

The inaugural AVCJ China Awards recognize the growth and importance of private equity and venture capital activity across China. The awards seek to acknowledge the contributions of domestic and foreign firms that are raising the bar for the industry, as well as the professionals that continue to drive private equity and venture capital forward.

Since 1999, DCM has made investments in more than 30 early stage technology companies in China resulting in eight successful exits including four IPOs this past year: Dangdang, BitAuto, Shanghai Luxin and Renren.

DCM was selected by an independent panel of judges, including private equity and venture capital industry professionals who also took into consideration league tables provided by AVCJ and entries from AVCJ readers and other industry professionals.

The Asian Venture Capital Journal (AVCJ) is the definitive source of information on the latest private equity and venture capital activities in the Asia-Pacific region. Published weekly, AVCJ's range of reporting encompasses fundraising, investments, exits and the people behind the deals.

About DCM:

DCM is an early stage venture capital firm that has been helping entrepreneurs build world-class technology companies since 1996. The firm's partners manage over US\$2 billion, and have made investments in more than 140 technology companies across the United States and Asia. With offices in Silicon Valley, Beijing and Tokyo, DCM provides hands-on operational guidance and a vast network of business and financial resources to its portfolio companies globally. DCM has backed industry leading companies such as 51job (NASDAQ:JOBS), About.com (acquired by The New York Times Co.), Clearwire (NASDAQ:CLWR), eDreams (acquired by TA), Foundry Networks (NASDAQ: FDRY), Kabu.com (TSE Main: 8703), Sling Media (acquired by EchoStar), SMIC (NYSE: SMI), and VancelInfo (NYSE: VIT) as well as upcoming startups such as Bridgelux, Happy Elements, Mbaobao, PapayaMobile, RockYou, SandForce, Trion Worlds, Ustream, and Vipshop. Recent exits include four China-based IPOs: BitAuto Holdings (NYSE: BITA), Dangdang Inc. (NYSE: DANG), Shanghai Luxin (SZSE: 002565) and Renren (NYSE: RENN) and two US-based exits: Fortinet (NASDAQ: FTNT) and PGP Corporation (Symantec).