

Turin Networks announces completion of merger with Force10 Networks

FRIDAY, 03 APRIL 2009 01:46

COMPUTER TECHNOLOGY REVIEW

Turin Networks announced Thursday the completion of the merger with **Force10 Networks Inc.**

The combined new San Jose-based company is operating as **Force10 Networks Inc.** and supports a product portfolio optimized to deliver solutions for wireless and wireline service providers, portal and web 2.0 providers, as well as high performance enterprise data centers.

“With the completion of the merger, **Force10 Networks** is now uniquely positioned to deliver innovative, cost-effective solutions that address data center consolidation, virtualization and cloud computing as well as enabling carriers around the world to transition to IP/Ethernet optimized networks and services,” said Henry Wasik, president and CEO of Force10 Networks. “With the management team in place as well as fully aligned sales, marketing and partner ecosystem programs, Force10 has a newly focused mission to deliver solutions that enable a higher level of performance across the network at a lower total cost of ownership.”

The combined company’s customers, including enterprise data centers, global wireless and wireline service providers, supercomputing companies and Internet brands which have derived value from Force10’s solutions. More than 60,000 cell sites are using **Force10** wireless backhaul solutions worldwide, while more than 1,400 customers have deployed its Ethernet switching/routing, metro edge and converged access solutions.

“In the current economic environment, both service provider and data center network administrators are evaluating vendors based on carrier-class performance metrics driven by new applications, including virtualization, cloud computing and mobile computing that require ultra reliable lossless characteristics,” said Zeus Kerravala, vice president of research at the Yankee Group. “Force10’s complete product portfolio was designed from the ground up to meet the stringent specifications of both service providers and next generation data centers, delivering an enhanced alternative that addresses the new economics of networking.”

Industry analyst firm IDC projects two million 10 GbE ports will be deployed in data centers around the world in 2010, while data center Ethernet switching revenue will grow at a CAGR (compounded annual growth rate) of 8 percent to reach \$6.4 billion in 2012.

Industry analyst firm Ovum RHK forecasts that the market for pseudowire and Ethernet backhaul transport equipment will grow by more than a factor of 10 between 2008 and 2012 to reach more than \$5 billion in 2012.

Advanced Equities served as the financial advisor on the transaction.